

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 456

H. P. 349

House of Representatives, January 28, 1969

Referred to Committee on Retirements and Pensions. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mrs. Lincoln of Bethel.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT to Permit Two Retired Persons on Board of Trustees of Maine State Retirement System.

Be it enacted by the People of the State of Maine, as follows :

R. S., T. 5, § 1031, sub-§ 1, amended. Subsection 1 of section 1031 of Title 5 of the Revised Statutes, as repealed and replaced by section 1 of chapter 59 of the public laws of 1967, is amended to read as follows :

1. **Board of trustees.** The general administration and responsibility for the proper operation of the retiremen system and for making this chapter effective are vested in a board of 7 trustees. The board shall formulate policies and exercise general supervision under this chapter. Administrative duties shall be vested in the executive secretary appointed under subsection 6. The board, as heretofore established, shall consist of a member duly elected by the Maine Teachers' Association; a member duly elected by the Maine State Employees' Association; ~~3~~ 2 persons appointed by the Governor with the advice and consent of the Council, at least ~~2~~ one of whom shall be qualified through training and experience in the field of investments; a person who is a member of the Maine State Retirement System through a participating local district and who shall be appointed by the governing body of the Maine Municipal Association; ~~a person~~ 2 persons who ~~is the recipient~~ are recipients of a retirement allowance through the Maine State Retirement System ~~and who shall be selected by the foregoing members of the board of trustees from a list or lists of nominees submitted by retired state employees, retired teachers and retired participating local district employees, or by a committee comprised of representatives of said groups~~ one of whom shall be elected by the Maine Retired Teachers' Association, the other shall be elected by the council of the Maine State Employees' Association. Each member of the board

shall serve for a term of 3 years, except that ~~those~~ the board members who were ~~elected~~ appointed by the ~~Maine State Employees' Association and the Maine Teachers' Association~~ shall continue as trustees for the duration of the ~~terms to which each was so elected~~ Governor shall continue as trustees for the duration of the terms to which each was so appointed. Appointments or elections to any vacancy caused by death, resignation or ineligibility shall be for the unexpired portion of the term.