

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 314, L.D. 401, Bill, "AN ACT
Revising the Savings and Loan Laws."

Amend said Bill in section 5 by striking out in the 5th line
(same in L.D.) the following striken out and underlined words
"real-estate the property" and inserting in place thereof the
following: 'real estate or mobile homes'

Further amend said Bill by inserting after section 6 the fol-
lowing new section:

'Sec. 6-A. R. S., T. 9, §1832, sub-§1, ¶C, sub-¶(2), amended.
Subparagraph (2) of paragraph C of subsection 1 of section 1832 of
Title 9 of the Revised Statutes, as amended, is further amended to
read as follows:

(2) To an amount not exceeding 80% of the appraised
value of any other type of improved real estate or
mobile home, repayable in a period not exceeding 25 years.'

Further amend said Bill in section 8 by striking out in the
5th line from the end (4th from end in L.D.) the underlined word
"reasonable" and inserting in place thereof the underlined word
'seasonable'

Reported by the Committee on Business Legislation.

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