

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 322

S. P. III

In Senate, January 23, 1969

Referred to Committee on Retirements and Pensions. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Hanson of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Relating to the Average Highest Compensation Under State Retirement System.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, § 1128, amended. Section 1128 of Title 5 of the Revised Statutes, as enacted by section 4 of chapter 337 of the public laws of 1965, is amended by inserting before the 2nd paragraph from the end, 2 new paragraphs to read as follows:

Upon restoration to service, the same percent of adjustment shall be applied by the board of trustees to adjust the average highest compensation used at point of retirement. It is the intent that the earning capacity of any person restored to service it not materially diluted by such retirement allowance adjustments. The adjusted amount may be used subsequently in the determination of earnable compensation.

Anything to the contrary notwithstanding, equitable treatment to the member who may be restored to active service is intended and the board of trustees in its sole discretion shall regulate and implement such equity when the occasion demands.