

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 295

H. P. 240

House of Representatives, January 22, 1969

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Emery of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Relating to Valuation of Public Utility Property for Fixing Rates.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 35, § 52, amended. The 2nd sentence of section 52 of Title 35 of the Revised Statutes is amended to read as follows:

In fixing such reasonable value, the commission shall give due consideration to evidence of the cost of the property when first devoted to public use, **and may consider** prudent acquisition cost to the utility, less depreciation on each, and any other factors or evidence material and relevant thereto, but such other factors shall not include current value.