MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 104th LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 159, L. D. 198, Bill, "AN ACT to Clarify Certain Banking Laws."

Amend said Bill_by striking out all of that part designated subsection 3 of "Sec. 2." and inserting in place thereof the following (same in L. D. 198):

'3. Reports and information. To require of financial institutions, subject to his supervision, reports and information at such times and in such forms as he deems appropriate to the proper supervision of such institutions. Any financial institution which shall fail to furnish such reports and information within the time specified shall be subject to a penalty of not more than \$25 per day for each day it is in violation of this section, which penalty may be recovered in a civil action in the name of the State;

Further amend said Bill by striking out all of "Sec. 4." (same in L. D. 198)

Further amend said Bill by renumbering sections 5 and 6 to be sections 4 and 5. (same in L. D. 198)

Reported by the Committee on Business Legislation.

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(Filing No. H-25)