

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 108

H. P. 100

House of Representatives, January 9, 1969

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mrs. Baker of Orrington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Providing for Annual Revision of State Valuation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 36, § 292, amended. Section 292 of Title 36 of the Revised Statutes is amended by adding at the end, a new sentence, as follows: **In the event of interim adjustment of the state valuation of a municipality in accordance with section 381-A, notice of the proposed adjustment shall be sent by certified mail to the chairman of the board of assessors of each municipality in that county on or before the first day of November of the year in which the proposed interim adjustment is made.**

Sec. 2. R. S., T. 36, § 381, amended. The 2nd sentence of section 381 of Title 36 of the Revised Statutes is amended to read as follows:

The valuation thus determined shall be the basis for the computation and apportionment of the state and county taxes until the next biennial assessment and equalization, **except where an interim state valuation of a municipality has been filed in accordance with section 381-A, after which the interim state valuation of that municipality shall be used in such computation and apportionment.**

Sec. 3. R. S., T. 36, § 381-A, additional. Title 36 of the Revised Statutes is amended by adding a new section 381-A, to read as follows:

§ 381-A. Interim state valuation of municipalities

As of October 15th of the year following the filing of the state valuation under section 381, the Board of Equalization shall conduct a review of the existing state valuation of municipalities. If it finds that the state valuation of

any municipality appears then to be in error by at least 10%, or at least \$50,000 of full value, whichever is greater, it shall adjust the state valuation of that municipality accordingly. The interim state valuation so fixed shall be certified by said board and deposited in the office of the Secretary of State on or before December 1st.