

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 89

S. P. 31

In Senate, January 9, 1969

Referred to Committee on Public Utilities. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Barnes of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Increasing Borrowing Capacity of Ashland Water and Sewer District.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1947, c. 78, § 8, amended. The first sentence of section 8 of chapter 78 of the private and special laws of 1947, as last amended by chapter 219 of the private and special laws of 1963, is further amended to read as follows:

For accomplishing the purposes of this Act, said water district, through its trustees, is authorized to borrow money temporarily, and to issue therefor the interest bearing negotiable notes of the district, and for the purpose of re-funding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this Act, including the expenses incurred in the creation of the district, of securing sources of supply, taking water and land, paying damages, laying pipes, constructing, maintaining and operating a water plant and sewerage and drainage system and making extensions, additions and improvements to the same, the said district, through its trustees, may from time to time issue bonds of the district to an amount not exceeding ~~\$450,000~~ **\$500,000**.