

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
103rd LEGISLATURE
SECOND SPECIAL SESSION

SENATE AMENDMENT "B" to S. P. 756, L.D. 1867, Bill, "An Act to Correct Errors and Inconsistencies in the Public Laws."

Amend said Bill by adding at the end the following:

'Sec. 118. R.S., T. 5, §150, amended. The 2nd paragraph of section 150 of Title 5 of the Revised Statutes, as repealed and replaced by chapter 417 of the public laws of 1967, is amended to read as follows:

The Treasurer of State, with the approval of the Governor and Council, may negotiate a temporary loan or loans in anticipation of taxes levied for that fiscal year but not exceeding a total of ~~\$2,000,000~~ \$10,000,000 . The Treasurer of State is directed to pay such loan or loans in anticipation of taxes during such year and there is appropriated for any year in which the Treasurer of State and the Governor and Council deem it necessary to borrow in anticipation of taxes the sum of ~~\$2,000,000~~ \$10,000,000.'

Proposed by Senator MILLS of Franklin.

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