

MAINE STATE LEGISLATURE

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SECOND SPECIAL SESSION

ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1853

S. P. 781

In Senate, January 9, 1968

Referred to Committee on Education. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Harding of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-EIGHT

**AN ACT to Clarify Authority of Directors of School Administrative Districts to
Authorize Loans.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 20, § 304, amended. Section 304 of Title 20 of the Revised Statutes, as amended, is further amended by adding at the end a new paragraph to read as follows:

The board of school directors shall not authorize bonds or notes by resolution pursuant to the foregoing 2 paragraphs if the amount of the proposed issue, together with the amount of any other bonds or notes previously authorized for the same purpose or purposes, exceeds 1% of the total of the last preceding state valuation of all the participating towns, unless the issuance of bonds or notes for the same purpose or purposes shall have previously been approved by a majority of those qualified voters of the district voting at an election called by the school directors and held as provided in section 225.

Sec. 2. Proceedings validated. All action and proceedings taken prior to the effective date of this Act by the school directors or officers of any School Administrative District in connection with the authorization, issuance, sale, execution and delivery of bonds or notes for capital outlay purposes, which bonds or notes were authorized by resolution of the board of school directors pursuant to the last 2 paragraphs of section 304 are validated, confirmed, approved and declared legal in all respects.

Sec. 3. R. S., T. 20, § 3459, amended. The last sentence of the 3rd paragraph of section 3459 of Title 20 of the Revised Statutes, as enacted by section 11 of chapter 224 of the public laws of 1967, is amended to read as follows:

If bonds or notes of the district are issued pursuant to this paragraph, the district shall be reimbursed in each year during which such bonds or notes are outstanding out of moneys appropriated for this purpose, an amount equal to its annual payments of principal and interest on such bonds or notes, which amounts shall be the only state aid for school construction purposes paid or to be paid to the district for said school project or projects, except for any sums which may be paid or payable pursuant to the last 2 sentences of section 3457 on account of sums contributed by the district for the project or projects, **and except for sums paid to the district or certified by the commissioner to be available for payment under this section.**