

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
SENATE
103rd LEGISLATURE
SECOND SPECIAL SESSION

SENATE AMENDMENT "A" to H.P. 1299, L.D. 1828, Bill, "An Act to Provide Funds for Blind Children's Education, Inc.

Amend said Bill by striking out all of the Title and inserting in place thereof the following: 'An Act to Authorize Bond Issue in the Amount of \$200,000 for Facilities for the Blind at the Blind Children's Education, Inc.'

Further amend said Bill by striking out everything after the title and inserting in place thereof the following:

'Preamble. Two-thirds of both Houses of Legislature deeming it necessary in accordance with Section 14 of Article IX of the Constitution to authorize the issue of bonds on behalf of the State of Maine to provide for facilities at the Blind Children's Education, Inc.'

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Issue of bonds to provide for facilities for the training and instruction of blind children at Blind Children's Education, Inc. The Treasurer of State is authorized, under the direction of the Governor and Council, to issue from time to time serial coupon bonds in the name and behalf of the State to an amount not exceeding \$200,000 for the purpose of raising funds to provide for facilities for the training and instruction of blind children at the Blind Children's Education, Inc. Said bonds shall be deemed a pledge of the faith and credit of the State. Said bonds shall not run for a longer period than 20 years from the date of the original issue thereof. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor and Council.

Sec. 2. Records of bonds issued to be kept by State Auditor and Treasurer. The State Auditor shall keep an account of such bonds, showing the number and amount of each, the date of counter-signing, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.

Sec. 3. Sale, how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of such bonds by direction of the Governor and Council; but no such bond shall be loaned, pledged or hypothecated in behalf of the State. The proceeds of the sales of such bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Governor and Council, are appropriated to be used solely for the purposes set forth in section 5.

(More)

(Filing No.
S-370)

Sec. 4. Interest and debt retirement. Interest due or accruing upon any bonds issued under the provisions of this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State from any money in the treasury not otherwise appropriated.

Sec. 5. Disbursement of bond proceeds. The proceeds of such bonds shall be transferred to the Blind Children's Education, Inc. for construction of facilities for the training and instruction of blind children.

Sec. 6. Contingent upon ratification of bond issue. Sections 1 to 5 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

Sec. 7. Referendum for ratification. The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next regular or special state-wide election to give in their vote upon the acceptance or rejection of the foregoing Act, and the question shall be:

"Shall the State provide for construction of facilities for the training and instruction of blind children at Blind Children's Education, Inc. by issuing bonds in the amount of \$200,000 as passed by the Second Special Session of the 103rd Legislature?"

The inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of ratification voting "Yes" and those opposed to ratification voting "No" and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall review the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of said Act, the Governor shall forthwith make known the fact by his proclamation, and the Act shall thereupon become effective in 30 days after the date of said proclamation.

Secretary of State shall prepare ballots. The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing Act, accompanied by a copy thereof.'

Proposed by Senator BERRY of Cumberland.

Reproduced and distributed pursuant to Senate Rule No. 11A.

(Filing No. S-370)