

ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1785

H. P. 1279 House of Representatives, January 9, 1968 Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Scott of Wilton.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-EIGHT

AN ACT to Remove the Existing Debt Limit for North Jay Water District.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L. 1951, c. 107, § 9, amended. The first sentence of section 9 of chapter 107 of the private and special laws of 1951 is amended to read as follows:

For accomplishing the purposes of this Act, said district, through its trustees, is authorized to borrow money from time to time, not exceeding \$100,000 and to issue therefor the interest-bearing negotiable notes or bonds of the district, maturing serially or otherwise, and to make subsequent renewals of the same in whole or in part, and for said purposes and for the purpose of refunding any notes, bonds or other lawful indebtedness, to establish a fund therefor, and for the purpose of obtaining or providing money to pay or to meet any necessary expenses and liabilities incurred or assumed under the provisions of this Act, including expenses in the creation of this district, in securing sources of supply, taking water and land, paying damages, laying pipes, constructing, maintaining and operating a water plant and making extensions, additions and improvements to the same, the said district, through its trustees, may, from time to time, issue bonds of the district to an amount necessary in the judgment of the trustees therefor, maturing at one time or in uniform or varying installments, with or without call provisions and at such rates of interest and on such terms and conditions as the trustees shall determine.