

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST SPECIAL SESSION
(EMERGENCY)

ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1748

S. P. 739

In Senate, October 2, 1967

JERROLD B. SPEERS, Secretary

Presented by Senator Barnes of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT to Permit Agricultural Crop Loans.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the 103rd Legislature in regular session enacted chapter 412 of the public laws of 1967 which becomes effective on October 7, 1967; and

Whereas, farmers may not be able to borrow money on the security of their crops because of said chapter; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 14, § 4401, amended. The first paragraph of section 4401 of Title 14 of the Revised Statutes, as amended by section 2 of chapter 412 of the public laws of 1967, is further amended to read as follows:

The following personal property is exempt from attachment and execution and such right of exemption may not be waived, pledged or given as security or collateral except as security for the purchase thereof **and except for agricultural crop loans on produce of farms until harvested:**

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect November 1, 1967.