

MAINE STATE LEGISLATURE

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NEW DRAFT OF: S. P. 433, L. D. 1087

ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1647

S. P. 642

In Senate, May 10, 1967

Reported by Senator Mills of Franklin from Committee on Judiciary. Printed under Joint Rules No. 18.

JERROLD B. SPEERS, Secretary

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Relating to Interest on Judgments.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 14, § 1602, repealed and replaced. Section 1602 of Title 14 of the Revised Statutes is repealed and the following enacted in place thereof:

§ 1602. Interest on judgments

In all civil actions, except those actions involving a contract or note which contract or note contains a provision relating to interest, interest shall be assessed from the date on which the complaint is filed in court, provided that if the prevailing party at any time requests and obtains a continuance for a period in excess of 30 days and the losing party at no time requests and obtains a continuance, interest will be assessed from the time of entry of judgment.

Sec. 2. R. S., T. 14, § 1603, repealed. Section 1603 of Title 14 of the Revised Statutes is repealed.