

STATE OF MAINE SENATE 103rd LEGISLATURE

SENATE AMENDMENT "A" to H. P. 1147, L. D. 1638, Bill, "An Act Relating to the Financing of the State Liquor Commission."

Amend said Bill by striking out everything after the enacting clause and inserting in place thereof the following:

'<u>R. S., T. 28, \$56, amended.</u> The 2nd sentence of section 56 of Title 28 of the Revised Statutes is amended to read as follows:

The net profits of the commission shall be general revenue of the State. The commission is authorized to keep and have on hand a stock of wines and spirits for sale, the value of which, <u>when</u> <u>priced for resale</u>, <u>shall be</u> computed on less carload price quotations f.o.b. warehouse filed by liquor and wine vendors. The <u>inventory value shall be based upon actual cost for which payment</u> <u>may be due and</u> shall not at any time exceed the amount of working capital authorized.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.'

Proposed by Senator WYMAN of Washington. Reproduced and distributed pursuant to Senate Rule No. 11A.

(Filing No. S-218)

6/2/67