

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1628

H. P. 1142

House of Representatives, May 4, 1967

Referred to Committee on Education. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Townsend of Baileyville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Increasing Indebtedness of Baileyville School District.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1955, c. 98, § 5, amended. The first sentence of section 5 of chapter 98 of the private and special laws of 1955, as amended by chapter 60 of the private and special laws of 1963, is further amended to read as follows:

To procure funds for the purposes of this Act, and for such other expenses (including the refunding of any bonds issued hereunder) as may be necessary to carry out said purposes, the said district, by its trustees, is hereby authorized from time to time to borrow money and to issue its bonds and notes therefor, but shall not incur a total indebtedness exceeding the sum of ~~\$\$800,000~~ **\$1,250,000** at any one time outstanding.