

STATE OF MAINE SENATE 103rd LEGISLATURE

SENATE AMENDMENT "A" to S. P. 622, L.D. 1624, Resolve, Proposing an Amendment to the Constitution Pledging Credit of State for Maine School Building Authority Bonds.

Amend said Resolve by striking out all of the 3rd paragraph from the end and inserting in place thereof the following (Same in L.D. 1624):

' "Shall the Constitution which now, with certain exceptions, provides that the credit of the State of Maine shall not be directly or indirectly loaned in any case, be amended as proposed by a resolution of the Legislature pledging credit of the State and providing for the issuance of bonds not exceeding, at any one time issued and outstanding, twenty-five million dollars to insure the payment of revenue bonds of the Maine School Building Authority?" '

Proposed by Senator KATZ of Kennebec. Reproduced and distributed pursuant to Senate Rule No. 11A.

(Filing No. S-184)