

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1577

H. P. 1110

House of Representatives, April 12, 1967

Reported by Mr. Susi, from Committee on Taxation. Printed under Joint Rules No. 18.

BERTHA W. JOHNSON, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Relating to Disposition of Tax on Transient Rentals under Sales Tax Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 1952-A, additional. Title 36 of the Revised Statutes is amended by adding a new section 1952-A, to read as follows:

§ 1952-A. Disposition of transient rental tax

To advertise, promote and encourage tourism into Maine from beyond the State's borders and thus enhancing substantially the income from vacation travel, there is established a fund to be known as the Tourism Promotion Fund. There shall annually be segregated, allocated to and become part of the Tourism Promotion Fund the sum of \$50,000 from the revenue of the annual transient room tax. The fund shall be administered by the Department of Economic Development for the purposes specified.

It shall be used on a 50% - 50% matching basis with recognized chambers of commerce, associations, organizations or cooperative bodies of citizens located within each of the 16 counties. No more than 1/16 of the funds shall be allocated on an equal matching basis to any one county raising on its own part the same amount and 2 or more counties may combine their allotments and matching the state funds on the 50% - 50% basis. Any unused allotment may be allocated to one or more other counties.

Any unexpended balances of the Tourism Promotion Fund shall not lapse but shall remain a continuous carrying account. At the close of each fiscal year there shall be appropriated from the General Fund an amount sufficient to restore the Tourism Promotion Fund to \$50,000.