

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

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**Legislative Document**

**No. 1404**

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H. P. 961

House of Representatives, March 8, 1967

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Harriman of Hollis.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-SEVEN

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**AN ACT Relating to Banks Participating in Public Agencies.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., T. 9, § 6, sub-§ 6, amended.** Subsection 6 of section 6 of Title 9 of the Revised Statutes, is amended to read as follows:

**6. Participation in public agencies.** To authorize, by regulation as provided in subsection 4, financial institutions ~~until 90 days after the close of the next regular session of the Legislature~~ to participate in a public agency hereafter created under the laws of this State or of the United States, the purpose of which is to afford advantages or safeguards to financial institutions or to depositors or shareholders and to comply with all requirements and conditions imposed upon such participants; and to engage in any activity in which financial institutions subject to the jurisdiction of the Federal Government may hereafter be authorized by federal legislation to engage;