

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
103rd LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 538, L. D. 1389, Bill, "An Act Relating to Exemption of Property from Attachment and Execution."

Amend said Bill in section 5 by striking out in the 23rd, 24th, 25th, 26th, 27th, 28th, 29th, and 30th lines (18th, 19th, 20th, 21st, 22nd, 23rd, and 24th lines in L. D. 1389) the underlined punctuation and words: " ; provided that if the cash surrender value of any contract of life, endowment, annuity or accident insurance is or may be made payable to the insured or to the person effecting such contract of insurance at his option without the consent of the beneficiary or assignee thereof, then the cash surrender value of any such contract of insurance shall be liable to the claims of creditors of the insured or of the person effecting such contract of insurance by attachment or execution"

Reported by the Committee on JUDICIARY.

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