

MAINE STATE LEGISLATURE

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(EMERGENCY)

ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1383

H. P. 952

House of Representatives, March 7, 1967

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Martin of Eagle Lake.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Relating to Board of Trustees of and Increasing Indebtedness of Eagle Lake Water and Sewer District.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Town of Eagle Lake at the present time does not have a water supply; and

Whereas, the 1955 laws creating the Eagle Lake Water and Sewer District established a debt limit of \$150,000 which is inadequate to accomplish the purposes of the 1955 law; and

Whereas, application for a loan and grant is pending with the Farmers Home Administration; and

Whereas, such approval is expected before July 1, 1967; and

Whereas, in the judgment of the Legislature these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1955, c. 162, § 8, amended. Section 8 of chapter 162 of the private and special laws of 1955 is amended to read as follows:

Sec. 8. Authorized to negotiate temporary loans; and to issue notes and bonds; declared a quasi-municipal corporation; notes and bonds legal invest-

ments for savings banks. For accomplishing the purposes of this Act, said district, through its trustees, is authorized to borrow money temporarily, and to issue therefor the interest-bearing negotiable notes of the district, and for the purpose of refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this Act, including the expenses incurred in the creation of the district, of securing sources of supply, taking water and land, paying damages, laying pipes, constructing, maintaining and operating a water plant and sewerage and drainage system and making extensions, additions and improvements to the same, the said district, through its trustees, may from time to time issue bonds of the district to an amount not exceeding ~~\$150,000~~ **\$300,000**. Said notes and bonds shall be legal obligations of said district, which is hereby declared to be a quasi-municipal corporation within the meaning of ~~section 136 of chapter 53 of the revised statutes of 1954~~ **the Revised Statutes of 1964, Title 30, section 5053**, and all the provisions of said section shall be applicable thereto. The said notes and bonds shall be exempt from taxation, and shall be a legal investment for savings banks.

Sec. 2. P. & S. L., 1955, c. 162, § 9, amended. Section 9 of chapter 162 of the private and special laws of 1955 is amended by inserting after the 2nd sentence a new sentence to read as follows:

The president must be a member of the board of trustees, but the board may elect other officers from persons who are not members of the board.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.