MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1369

S. P. 534 In Senate, March 8, 1967 Referred to Committee on Education. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Mills of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-SEVEN

AN ACT Relating to Reports of School Administrative Units.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 20, § 161, sub-§ 3, amended. Subsection 3 of section 161 of Title 20 of the Revised Statutes is amended by adding at the end the following:

The annual report shall be subject to the following provisions:

- A. Paper. It shall be printed on paper of at least 50 pound basis weight and bound not less than 6 inches wide by 9 inches long nor more than $8\frac{1}{2}$ inches wide by 11 inches long.
- B. Record of financial transactions. It shall contain a record of all financial transactions of the school administrative unit during the last fiscal year, including an itemized list of receipts and disbursements indicating to whom and for what purpose each amount was paid.
- C. Statement of assets and liabilities. It shall contain a detailed statement of the assets and liabilities of the school administrative unit.
- D. Audit on file. It shall contain the statement that the complete audit report for the latest fiscal year is on file at his office.
- E. Distribution to voters. Copies of the annual report shall be available for distribution at his office to the voters at least 3 days before the annual budget meeting.
- F. Inspection by voters. Copies of the annual report in his office shall be open to the inspection of voters during usual school hours.
- G. Penalty. If any superintendent refuses or neglects to perform any duty required by this subsection, he shall be punished by a fine of \$50 for each offense.