

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1294

H. P. 882

House of Representatives, March 2, 1967

Referred to Committee on Education. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Gauthier of Sanford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Providing Vocational Education Loan Funds.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 20, c. 307, sub-c. II, additional. Chapter 307 of the Revised Statutes is amended by adding a new subchapter II to read as follows:

SUBCHAPTER II

LOAN FUNDS

§ 2371. **Statement of purpose**

The Legislature recognizes that financial assistance to Maine students who wish to attend institutions of higher education has heretofore been available to students attending 4-year colleges of the academic variety to a much greater extent than to those wishing to attend vocational schools, technical schools, junior colleges and similar institutions specializing in career preparation and recognizes that this lack of financial assistance has kept many Maine students from obtaining an education which would be highly valuable to them and to the economy of Maine.

§ 2372. **Loan fund**

There is established a State Vocational School Loan Fund to be available to Maine, or other, educational institutions offering vocational, technical and similar types of education of less than 4-year college grade for loans to students in need of financial aid for tuition, fees and other necessary school expenses who have been accepted in the approved institutions in approved courses of study.

§ 2373. **Board**

A Maine Vocational Student Loan Fund Board, hereinafter in this subchapter called the "board", shall be the agency of administration for the State. It shall be composed of a representative of the State Department of Education, 2 representatives of approved Maine vocational schools and a representative of organized labor in the State, all to be appointed by the Governor.

The board shall be empowered to establish regulations, approve and repeal loans, take legal action to recover loans, employ administrative and secretarial personnel, contract for services, offices, equipment and supplies, travel and engage in other activities tending to further the purposes of the fund.

§ 2374. Loans

Funds shall be loaned for attendance at approved vocational, technical and other less than 4-year institutions of higher education in Maine and for attendance of Maine residents in out-of-state institutions only when such training is not available in Maine.

Loans shall be for not more than \$500 to any one student in one fiscal year and for not more than a total of \$1,500 to any one student. Interest shall not be charged. Repayment shall be due beginning one year after completion of the course of study and payment in full shall be accomplished not more than 5 years after receiving the initial loan.

Grants to the fund from sources other than state appropriations may be accepted and applied to the fund.

Funds not used in any fiscal year shall not revert to the General Fund of the State but shall carry over in the Loan Fund to the year following.

Sec. 2. Appropriation. There is appropriated from the Unappropriated Surplus of the General Fund to the State Vocational School Loan Fund the sum of \$105,326 for the fiscal year ending June 30, 1968 and the sum of \$115,576 for the fiscal year ending June 30, 1969 to carry out the purposes of this Act. The breakdown shall be as follows:

	1967-68	1968-69
MAINE VOCATIONAL LOAN FUND		
Administration		
Personal Services		
Director	\$ 8,788	\$ 9,230
Secretarial	4,238	4,446
All Other		
Travel — board members	500	500
General Operating Expense (Printing, postage, supplies, telephone)	1,000	1,000
Capital Expenditures	800	400
Loans	90,000	100,000
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Total	\$ 105,326	\$ 115,576