

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1288

H. P. 876

House of Representatives, March 2, 1967

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Trask of Milo.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Relating to Insurance Transactions Through Credit Card Facilities.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 24, § 2521, sub-§ 4, additional. Section 2521 of Title 24 of the Revised Statutes is amended by adding a new subsection 4, to read as follows:

4. Credit card facilities. No person may knowingly solicit or negotiate any insurance, seek or accept applications for insurance, issue or deliver any policy, or receive, collect or transmit premiums, to or for any insurer, or otherwise transact insurance in this State, through a credit card facility or organization, for the purpose of insuring credit card holders or prospective credit card holders. Credit card holders as used in this subsection means any person who may pay the charge for purchases or other transactions through the credit card facility or organization, and whose credit with such facility or organization is evidenced by a credit card, identifying such person as being one whose charges the credit card facility or organization will pay, and who is identified as such upon the credit card either by name, account number, symbol, insignia or any other method or device of identification.

Whenever any person does or performs in this State any of the acts set forth in the preceding paragraph for or on behalf of any insurer therein referred to, such insurer shall be held to be doing business in this State and shall be subject to the same taxes, state, county and municipal, as insurers that have been legally qualified and admitted to do business in this State by agents or otherwise are subject, the same to be assessed and collected against such insurers; and such persons so doing or performing any of such acts shall be personally liable for all such taxes.

Sec. 2. Application. This Act shall not apply to credit card facilities in effect prior to the effective date of this Act.