

ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1235

BERTHA W. JOHNSON, Clerk

H. P. 827 House of Representatives, March 1, 1967 Referred to Committee on Business Legislation. Sent up for concurrence and and ordered printed.

Presented by Mr. Dennett of Kittery

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-SEVEN

AN ACT Repealing Authority of Insurance Commissioner to Restrict Licenses for Certain Kinds of Insurance.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 24, § 2503, repealed. Section 2503 of Title 24 of the Revised Statutes is repealed, as follows:

§ 2503. Commissioner may retsrict authority under license

The commissioner may restrict the authority of a person or organization, under a license issued as provided in section 2502, to fire, casualty, inland marine, ocean marine, fidelity, surety or other kind of insurance.

Sec. 2. Limitation. Licenses issued under the Revised Statutes, Title 24, section 2503, prior to the effective date of this Act shall remain in effect. This Act shall not affect accident and health insurance licenses.