MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1232

H. P. 824 House of Representatives, March 1, 1967
Referred to Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk Presented by Mr. Pendergast of Kennebunkport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-SEVEN

AN ACT to Authorize General Fund Bond Issue in Amount of One Million Seven Hundred and Ninety-five Thousand Dollars and to Appropriate Moneys for Construction, Extension and Improvement for Airports.

Preamble. Two-thirds of both Houses of the Legislature deeming it necessary in accordance with Section 14 of Article IX of the Constitution to authorize the issuance of bonds on behalf of the State of Maine to provide construction, extension and improvement for airports.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. Issue of bonds to provide for construction, extension and improvement for airports. The Treasurer of State is authorized, under the direction of the Governor and Council, to issue from time to time serial coupon bonds in the name and behalf of the State to an amount not exceeding \$1,795,000 for the purpose of raising funds to provide for such construction, extension and improvement, as authorized by section 6. Said bonds shall be deemed a pledge of the faith and credit of the State. Said bonds shall not run for a longer period than 20 years from the date of the original issue thereof.
- Sec. 2. Records of bonds issue to be kept by State Auditor and Treasurer. The State Auditor shall keep an account of such bonds, showing the number and amount of each, the date of countersigning, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.
- Sec. 3. Sale, how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of such bonds by direction of the Governor and Council;

but no such bond shall be loaned, pledged or hypothecated in behalf of the The proceeds of the sales of such bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Governor and Council, are appropriated to be used solely for the purposes set forth in this Act. Any balance unexpended shall not lapse, but shall be carried forward from year to year to be used only for the purposes set forth herein.

- Sec. 4. Interest and debt retirement. Interest due or accruing upon any bonds issued under this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State from any money in the treasury not otherwise appropriated.
- Sec. 5. Disbursement of bond proceeds. The proceeds of such bonds shall be expended under the direction and supervision of the Aeronautics Commission.
- Sec. 6. Allocations from General Fund Bond Issue. The funds allocated by this section for the following airports shall be expended for construction, extension and improvement of said airports:

Portland Complete E-W parallel taxiway; construct new N-S runway; construct taxiway (south- erly N-S); construct service road		\$ 700,000
Presque Isle Install electronic aids so as to improve dependability		100,000
Auburn-Lewiston Acquire land, clear approaches, extend runway 17-35 Install localizer \$ \tex	300,000	350,000
Trenton (Hancock County Airport) Rehabilitate and extend the principal runway		120,000
Bangor Construct new terminal building and rehabilitate apron		237,500
Wiscasset Extend runway to 3,400 feet		30,000
Waterville Construct new terminal building and apron		30,000
Madawaska Construct new airport		25,000
Rumford Construct new airport		25,000
Rangeley Rehabilitate, pave runway; install homing beacon		25,000

Greenville Rehabilitate principal runway; install homing beacon	12,500
Old Town Rehabilitate portion of existing apron; install homing beacon and REILS (lights)	9,500
Sanford Install homing beacon, REILS	4,000
Aeronautics Commission Discretionary Fund	126,500
Total	\$ 1,795,000

- Sec. 7. Contingent upon ratification of bond issue. Sections I to 6 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.
- Sec. 8. Referendum for ratification. The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives, at the next general or special state-wide election, to give in their votes upon the acceptance or rejection of the foregoing Act, and the question shall be:

"Shall a bond issue be ratified for the purposes set forth in 'An Act to Authorize General Fund Bond Issue in Amount of One Million Seven Hundred and Ninety-five Thousand Dollars and to Appropriate Moneys for Construction, Extension and Improvement for Airports,' passed by the 103rd Legislature?"

The inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of ratification voting "Yes" and those opposed to ratification voting "No" and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall count the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of said Act the Governor shall forthwith make known the fact by his proclamation, and the Act shall thereupon become effective in 30 days after the date of said proclamation.

Secretary of State shall prepare ballots. The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing Act, accompanied by a copy thereof.