

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND THIRD LEGISLATURE

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## Legislative Document

No. 1212

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S. P. 492

In Senate, March 2, 1967

Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Berry of Cumberland.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-SEVEN

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### **AN ACT to Authorize Bond Issue of Nine Hundred and Eighty Thousand Dollars for Library Needs at the University of Maine and the State Colleges.**

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**Preamble.** Two-thirds of both Houses of the Legislature deeming it necessary in accordance with Section 14 of Article IX of the Constitution to authorize the issuance of bonds on behalf of the State of Maine to provide for the purchase, cataloguing and shelving of library materials at University of Maine and State Colleges.

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Issue of bonds.** The Treasurer of State is authorized, under the direction of the Governor and Council, to issue from time to time serial coupon bonds in the name and behalf of the State to an amount not exceeding \$980,000 for the purpose of raising funds to provide for the purchase, cataloguing and shelving of books, documents, photoreproductions and other library materials as authorized by section 5. Said bonds shall be deemed a pledge of the faith and credit of the State. Said bonds shall not run for a longer period than 20 years from the date of the original issue thereof.

**Sec. 2. Records of bonds issued to be kept by State Auditor and Treasurer.** The State Auditor shall keep an account of such bonds, showing the number and amount of each, the date of counter-signing, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.

**Sec. 3. Sale, how negotiated; proceeds appropriated.** The Treasurer of State may negotiate the sale of such bonds by direction of the Board of Trustees of

the University of Maine and the State Board of Education with the approval of the Governor and Council; but no such bond shall be loaned, pledged or hypothecated in behalf of the State. The proceeds of the sales of such bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Governor and Council, are appropriated to be used solely for the purposes set forth in this Act. The Treasurer of State is authorized to invest the proceeds of the sale of the bonds during the period when the proceeds are not needed for the purposes set forth in this Act and the interest therefrom shall be paid into the General Fund. Any unencumbered balances remaining at the completion of the projects listed in section 5 shall lapse to the debt service account established for the retirement of these bonds.

**Sec. 4. Interest and debt retirement.** Interest due or accruing upon any bonds issued under this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State from any money in the treasury not otherwise appropriated.

**Sec. 5. Disbursement of bond proceeds.** The proceeds of such bonds shall be expended under the direction and supervision of the Board of Trustees of the University of Maine to an amount not exceeding the amount listed after the University of Maine in Portland and the University of Maine in Augusta in this section and by the State Board of Education to an amount not exceeding the amount listed after Gorham State College, Farmington State College, Aroostook State College, Washington State College and Fort Kent State College in this section.

|                                 |            |
|---------------------------------|------------|
| University of Maine in Portland | \$ 422,500 |
| University of Maine in Augusta  | 90,000     |
| Gorham State College            | 181,500    |
| Farmington State College        | 81,000     |
| Aroostook State College         | 89,000     |
| Washington State College        | 31,500     |
| Fort Kent State College         | 84,500     |
|                                 | <hr/>      |
|                                 | \$ 980,000 |

The amounts listed after each unit in this section are to be construed as guides and any one or more amounts may be exceeded, with the approval of the Governor and Council, as long as the total expenditures of state money do not exceed the total amount of the bond issue.

**Sec. 6. Contingent upon ratification of bond issue.** Sections 1 to 5 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

**Sec. 7. Referendum for ratification.** The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next general or special state-wide election to give in their votes upon the acceptance or rejection of the foregoing Act, and the question shall be:

“Shall ‘An Act to Authorized Bond Issue of Nine Hundred and Eighty Thousand Dollars for Library Needs at the University of Maine and the State Colleges,’ passed by the 103rd Legislature be accepted?”

The inhabitants of said cities, towns and plantations shall vote by ballot on said question and shall indicate by a cross or check mark placed against the words “Yes” or “No” their opinion of the same. The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall count the same, and if it shall appear that a majority of the inhabitants voting on the question are in favor of the Act the Governor shall forthwith make known the fact by his proclamation, and the Act shall become effective in 30 days after the date of said proclamation.

**Secretary of State shall prepare ballots.** The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing Act, accompanied by a copy thereof.