

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1182

H. P. 806

House of Representatives, February 28, 1967

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Rackliff of Easton.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT to Increase Borrowing Capacity of the Fort Fairfield Utilities District.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1947, c. 148, § 12, amended. The first sentence of section 12 of chapter 148 of the private and special laws of 1947, as last amended by chapter 16 of the private and special laws of 1965, is further amended to read as follows:

For accomplishing the purposes of this Act, said district, through its trustees, is authorized to borrow money temporarily in an amount not to exceed ~~\$950,000~~ **\$1,750,000**, and to issue therefor the interest-bearing negotiable notes of the district, and for the purpose of refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under this Act, including the expenses incurred in the creation of the district, in reimbursing said town, in acquiring the aforesaid properties, privileges and franchises of the Frontier Water Company and the Fort Fairfield Sewer Company and the individual owners of other private sewers and the Fort Fairfield Light and Power Company, by purchase or otherwise, of securing sources of supply, taking water and land, paying damages, laying pipes, erecting poles and wires, constructing and maintaining and operating a water, sewerage and drainage, and light and power distribution system, and making extensions, additions and improvements to the same, the said district, through its trustees, may from time to time issue bonds of the district to an amount necessary in the judgment of the trustees therefor, maturing at one time or in uniform or varying installments with or without call provisions and at or without any premium.

STATEMENT OF FACTS

The best available estimates prior to the legislative cloture date indicate that a bonding capacity of \$1,750,000 would substantially provide for the demands made on the Utility District in Fort Fairfield. Further investigation could, however, change the above figure to some extent. The above figure anticipates both municipal and industrial sewerage treatment facilities.