

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 1020

S. P. 386

In Senate, February 22, 1967

Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Katz of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Relating to Directors of Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24, § 517, repealed and replaced. Section 517 of Title 24 of the Revised Statutes is repealed and the following enacted in place thereof:

§ 517. Office and meetings; directors

All insurance companies incorporated and organized under the laws of this State shall have their principal place of business in some city or town in this State. Directors' meetings may be held within or without the State.