MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 976

H. P. 695 House of Representatives, February 21, 1967 Referred to Committee on Legal Affairs. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Lewin of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-SEVEN

AN ACT Clarifying Certain Borrowing Provisions of the Charter of the City of Augusta.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1957, c. 169, Art. VII, § 8, amended. The first sentence of section 8 of Article VII of chapter 169 of the private and special laws of 1957 is amended to read as follows:

Money may be borrowed, within the limits fixed by the Constitution and statutes of the State now or hereafter applying to said Augusta, by the issue and sale of bonds or notes pledged on the credit of the city, the proceeds to be used for the payment of indebtedness of the city contracted for the acquisition of land, the construction and equipment of buildings and other permanent public improvements, the acquisition of equipment of a lasting character, and the payment or refunding of bonds, notes and certificates of indebtedness previously issued or for any other purpose for which municipalities are or hereafter may be authorized to borrow money by general law.