

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
103rd LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 689, L.D. 970, Bill, "An Act
Revising the Savings and Loan Association Laws."

Amend said Bill by inserting after section 2 (same in
L.D. 970) a new section as follows:

'Sec. 3. R. S., T. 9, §1832, sub-§1, ¶C, sub-¶(2), amended.
Subparagraph (2) of paragraph C of subsection 1 of section 1832
of Title 9 of the Revised Statutes, as amended by section 3 of
chapter 69 of the public laws of 1965, is further amended to read
as follows:

(2) To an amount not exceeding ~~70%~~ 80% of the
appraised value of any other type of improved real
estate, repayable in a period not exceeding 25 years;'

Further amend said Bill by renumbering sections 3 to 7 to
be 4 to 8.

Reported by the Committee on Business Legislation.

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(Filing No. H-98)

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