

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
103rd LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 326, L. D. 925, Bill, "An Act to Create a Commission to Prepare a Revision of the Insurance Laws."

Amend said Bill by striking out all of sections 2 and 3 (same in L.D. 925) and inserting in place thereof the following:

'Sec. 2. Membership. The membership of the commission shall be constituted and appointed as follows: Two members shall be members of the Senate in the 103rd Maine Legislature, to be appointed by the President of the Senate; 3 members shall be members of the House of Representatives in the 103rd Maine Legislature, to be appointed by the Speaker of the House and 4 additional members to be appointed by the Governor, with the advice and consent of the Executive Council. In considering such appointments, the Governor shall obtain the recommendations of all segments of the insurance industry.

The Insurance Commissioner and the Attorney General shall serve on the commission in an advisory capacity only. Each member shall serve until the commission shall have completed its work, or until his prior death or resignation. In the event of the death or resignation of any member, his place shall be filled, upon written notice thereof from the commission, by the then President of the Senate, Speaker of the House or Governor, as the case may be, in the same manner as with respect to the original appointment.

Sec. 3. Meetings. The said commission shall be appointed promptly upon enactment hereof, and the Governor shall notify all members of the time and place of the first meeting. At that time the commission shall organize, elect a chairman, vice-chairman and secretary-treasurer, adopt rules as to the administration of the commission and its affairs which rules shall require a minimum of 30 days' notice of any public hearing to consider one

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*(Filing No. S-106)*

or more aspects of the laws or prospective laws to be considered by the commission and which rules shall require that all proposals shall be transmitted to each participant in the business of insurance which shall have recorded its desire to receive and willingness to pay for the costs of printing and mailing same, and thereafter shall meet as often as necessary until its work is completed. In all matters as to which there is disagreement, a majority vote shall prevail, and a quorum shall consist of at least 5 members. The commission shall maintain minutes of its meetings and such financial records as may be required by the State Auditor.'

Further amend said Bill in section 6 by striking out in the 2nd line (same in L. D. 925) the figure "\$45,000" and inserting in place thereof the figure '\$35,000'

Reported by the Committee on BUSINESS LEGISLATION.

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