

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
103rd LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 595, L.D. 832, Bill, "An Act to
Create the Solon Water District."

Amend said Bill by striking out all of the last sentence of
the first paragraph of section 14 (same in L.D. 832) and inserting
in place thereof the following:

'Said rates shall be established subject to the approval of the
Public Utilities Commission and shall provide revenue for the following
purposes:'

Further amend said Bill by adding at the end of subsection
3 of section 14 (same in L.D. 832) the following:

'Provided, however, that the trustees may, in their discretion, and
in lieu of the establishment of a sinking fund, issue the bonds of
the district so that not less than 1% of the amount of the bonds
so issued shall mature and be retired each year.'

Reported by the Committee on Public Utilities.

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(Filing No. H-89)

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