

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
103rd LEGISLATURE

HOUSE AMENDMENT "A" to H.P. 582, L.D. 814, Bill, "An Act to Correct Errors and Inconsistencies in Uniform Commercial Code and to Amend Certain Statutes to Conform Thereto."

Amend said Bill in section 4 by striking out all of the 5th, 6th, 7th and 8th lines (4th, 5th and 6th in L.D. 814) and inserting in place thereof the following:

'In addition, if the financing statement is filed in the office of a register of deeds and contains the name of a record owner of real estate, the filing officer shall also index the statement according to the name of the record owner of the real estate.'

Further amend said Bill by adding at the end thereof the following sections:

'Sec. 11, R.S., T. 11, §7-103, amended. Section 7-103 of Title 11 of the Revised Statutes is amended to read as follows:

§ 7-103. Relation of Article to treaty, statute, tariff, classification or regulation

To the extent that any treaty or statute of the United States, regulatory statute of ~~the~~ this State or tariff, classification or regulation filed or issued pursuant thereto is applicable, the provisions of this Article are subject thereto.

Sec. 12. R.S., T. 11, §9-103, sub-§(3), amended. The 2nd sentence of subsection (3) of section 9-103 of Title 11 of the Revised Statutes is amended to read as follows:

However, if the parties to the transaction understood at the time that the security interest attached that the property would be kept in this State and it was brought into this State within 30 days after the security interest attached for purposes other than transportation through ~~the~~ this State, then the validity of the security interest in this State is to be determined by the law of this State.

Sec. 13, R.S., T. 11, §9-112, sub-§(5), amended. Subsection (5) of section 9-112 of Title 11 of the Revised Statutes is amended to read as follows:

(5) To recover losses caused to him under section 9-208, subsection (2).'

Filed by Mr. Brennan of Portland.

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(Filing No. H-164)

4/11/67