

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
103rd LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 469, L.D. 682, Bill, "An Act
Revising the Home Repair Financing Act."

Amend said Bill by striking out all of section 3 and inserting
in place thereof the following:

'Sec. 3. R. S., T. 9, §3722, sub-§§12-A - 12-C, additional.
Section 3722 of Title 9 of the Revised Statutes, as enacted by
section 1 of chapter 501 of the public laws of 1965, is amended by
adding 3 new subsections, to read as follows:

12-A. Parent company. "Parent company" means any home
repair contractor having one or more "subsidiaries;"

12-B. Person. "Person" means any individual, partnership,
association, corporation or any other legal entity;

12-C. Subsidiary. "Subsidiary" means any corporation
50% or more of the capital stock of which is owned by a home
repair contractor.'

Further amend said Bill by inserting after the underlined
word "licensee" in the 13th line of section 6 (10th line of L.D. 682)
the underlined words 'or parent company'; by inserting after the
underlined word "branch" in the 14th line of section 6 (11th line
of L.D. 682) the underlined words 'or subsidiary'; and by
inserting after the underlined word "licensee" in the 14th line
of section 6 (11th line of L.D. 682) the underlined words
'or parent company'

Reported by the Committee on Business Legislation.

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