

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 561

S. P. 236

In Senate, February 1, 1967

Referred to Committee on State Government. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Curtis of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Providing for Paid-up Life Insurance Coverage for State Employees and Teachers.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 1151, sub-§ 2, amended. Subsection 2 of section 1151 of Title 5 of the Revised Statutes, as amended by section 2 of chapter 186 of the public laws of 1965, is further amended by adding at the end thereof, the following new paragraph:

The board of trustees, upon recommendation of the Advisory Council on Group Insurance, may purchase through the payment of a single premium on behalf of eligible state employees and teachers paid-up life insurance to be effective in a prescribed level amount upon retirement for reasons other than occupational disability. The board of trustees, with the approval of the Advisory Council on Group Insurance, shall by regulation prescribe the conditions of eligibility for and the annual level amount of this additional paid-up life insurance.

Sec. 2. R. S., T. 5, § 1151, sub-§ 7, amended. Subsection 7 of section 1151 of Title 5 of the Revised Statutes is amended by adding at the end, the following paragraph:

Anything to the contrary notwithstanding, any dividends, premium rate adjustments or accumulations developed for any reason shall be used either to reduce or eliminate any contribution otherwise required from the Unappropriated Surplus of the General Fund or to increase benefits to state employees and teachers, as the board of trustees and the Advisory Council on Group Life Insurance in their sole discretion shall order by means of uniform regulations necessary to implement such usage or usages.

Sec. 3. R. S., T. 5, § 1151, sub-§ 9, amended. Subsection 9 of section 1151 of Title 5 of the Revised Statutes, as amended by sections 1 and 2 of chapter 34 of the public laws of 1965, is further amended by adding at the end a new paragraph, to read as follows:

Nothing contained in this subsection shall limit the authority of the board of trustees to purchase additional paid-up life insurance as authorized in subsection 2.

Sec. 4. R. S., T. 5, § 1153, amended. The 2nd paragraph of section 1153 of Title 5 of the Revised Statutes is amended to read as follows:

Employees of a participating local district who are covered under the basic group life insurance plan shall also be eligible for the additional group life insurance **and paid-up life insurance** coverage as provided for in section 1151 if the local district involved elects to adopt such benefits.