## MAINE STATE LEGISLATURE

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## STATE OF MAINE HOUSE OF REPRESENTATIVES 103rd LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 345, L.D. 493, Bill, "An Act Establishing Maximum Legal Interest Rate on Personal Loans in Excess of One Thousand Dollars."

Amend said Bill in the Title by striking out the word "One" and inserting in place thereof the word 'Two'

Further amend said Bill in the 5th line (3rd line in L.D. 493) by striking out the underlined figure "\$1,000" and inserting in place thereof the underlined figure '\$2,000'

Further amend said Bill in the 8th line (5th line in L.D. 493) by striking out the underlined figure "12%" and inserting in place thereof the underlined figure '16%'

Further amend said Bill in the 11th line (8th line in L.D. 493) by striking out the underlined words and figure "of \$1,000 or more" and inserting in place thereof the underlined words and figure 'in excess of \$2,000'

Further amend said Bill in the 12th line (9th line in L.D. 493) by striking out the underlined words and figure "of \$1,000 or more" and inserting in place thereof the underlined words and figure 'in excess of \$2,000'

Reported by the Committee on Business Legislation.

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(Filing No. H-317)