MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 443

H. P. 309

Referred to Committee on Education. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Levesque of Madawaska.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-SEVEN

AN ACT Requiring that School Expenditures be Reported on a Fiscal Year Annually.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 20, § 967, amended. Section 967 of Title 20 of the Revised Statutes is amended by adding at the end the following paragraph:

The financial report of school expenditures for elementary and secondary education shall be for a fiscal year beginning July 1st and ending June 30th, the same as the state and federal fiscal years. Each unit shall annually have its school accounts audited, based upon the July 1st to June 30th fiscal year, and shall file a copy of such audit with the commissioner by September 1st of each year.