

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 342

H. P. 234

House of Representatives, January 25, 1967

Referred to Committee on Legal Affairs. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Ross of Bath.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

**AN ACT to Enlarge Powers and Purposes of Trustees of Diocesan Funds in
Episcopal Diocese of Maine.**

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1849, c. 229, § 1, amended. Section 1 of chapter 229 of the private and special laws of 1849, as amended by section 1 of chapter 119 of the private and special laws of 1959, is further amended to read as follows:

Sec. 1. Amount of real and personal estate that may be held increased to \$8,000,000. The trustees of the diocesan funds in the diocese of Maine shall have power to take and hold real and personal estate contributed for parochial endowments or other church purposes, to the amount of ~~\$2,000,000~~ \$8,000,000, and to manage and dispose of the same in accordance with the terms of the several gifts, grants or endowments, and in accordance with the statutory authority conferred upon the trustees, and said trustees shall keep an account with each endowment or gift comprising said fund, and report their doings in managing the same and the condition thereof, to the convention of the diocese annually.