

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 226

H. P. 163

House of Representatives, January 19, 1967

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Robinson of Carmel.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

AN ACT Relating to Trade-in Credit for Vehicles Under Sales Tax.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 1765, amended. Section 1765 of Title 36 of the Revised Statutes is amended to read as follows:

§ 1765. Trade-in credit for vehicles

When one or more motor vehicles or farm tractors are traded in toward the sale price of another motor vehicle or farm tractor, the tax imposed by chapters 211 to 225 shall be levied only upon the difference between the sale price of the purchased motor vehicle or farm tractor and the sale price of the motor vehicle or vehicles or farm tractor or tractors taken in trade, **provided the traded-in tractors or vehicles were not acquired for resale.**