

MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRD LEGISLATURE

Legislative Document

No. 159

S. P. 78

In Senate, January 18, 1967

Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator MacLeod of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SEVEN

[AN ACT Relating to Assigned Risks in Motor Vehicle Liability Insurance.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 24, § 2775, amended. The first sentence of the second paragraph of section 2775 of Title 24 of the Revised Statutes is amended to read as follows:

Every insurer ~~undertaking~~ **licensed** to transact in this State the business of automobile and motor vehicle bodily injury and property damage liability insurance and every rating organization which files rates for such insurance shall cooperate in the preparation and submission of a plan for the equitable apportionment among insurers of applicants for insurance who are in good faith entitled to, but who are unable to procure through ordinary methods, such insurance.

Sec. 2. R. S., T. 24, § 2775, sub-§ 4, amended. The second sentence of the 4th paragraph of subsection 4 of section 2775 of Title 24 of the Revised Statutes, is amended to read as follows:

When the plan or amendments thereto have been approved or promulgated, no insurer shall thereafter ~~issue a policy of~~ **be licensed to transact** automobile and motor vehicle bodily injury and property damage liability insurance or undertake to transact such business in this State unless such insurer shall participate in such an approved or promulgated plan.