

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
103rd LEGISLATURE

COMMITTEE AMENDMENT "A" to S.P. 14, L.D. 30, Bill, "An Act to Authorize the Creation of the Maine State Park and Recreation Area Fund and the Issuance of Not Exceeding Eight Million Dollar Bonds of the State of Maine for the Financing Thereof."

Amend said Bill in the Title by striking out the words "Eight Million" and inserting in place thereof the words 'Four Million'

Further amend said Bill in section 2 by striking out in the last line (same in L.D. 30) the punctuation and words ",purchase or eminent domain" and inserting in place thereof the words 'or purchase but not by eminent domain'

Further amend said Bill in section 7 by striking out in the 4th line (3rd line in L.D. 30) the figure "\$8,000,000" and inserting in place thereof the figure '\$4,000,000'

Further amend said Bill in section 7 by adding at the end (same in L.D. 30) a new sentence as follows:

'The Treasurer of State is authorized to invest the proceeds of the sale of the bonds during the period when the proceeds are not needed for the purposes set forth in this Act and the interest therefrom shall be paid into the fund created by section 6.'

Further amend said Bill in section 12 by striking out in the 3rd and 4th lines of the 2nd paragraph (3rd line in L.D. 30) the words "Eight Million" and inserting in place thereof the words 'Four Million'

Reported by the Committee on INDUSTRIAL & RECREATIONAL DEVELOPMENT.
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