

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1706

H. P. 1225

House of Representatives, January 17, 1966

The Committee on Retirements and Pensions suggested.

JEROME G. PLANTE, Clerk

Presented by Mr. Cottrell of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-SIX

AN ACT to Liberalize Credit for Out-of-State Service for Teachers Under
State Retirement Law.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 1094, sub-§ 12, ¶ A, amended. The first paragraph of paragraph A of subsection 12 of section 1094 of Title 5 of the Revised Statutes is amended to read as follows:

'A. Out-of-state service ~~rendered prior to July 1, 1955~~ shall be allowed as additional creditable service for any member in the determination of his retirement allowance under any provisions of this chapter provided that the member has creditable service in Maine of at least 20 years in the aggregate, provided the member, prior to the date any retirement allowance becomes effective for him, makes contributions into the Members' Contribution Fund for the years of out-of-state service on the same basis as he would have made contributions had such service been in Maine, and subject to the following:'

Sec. 2. R. S., T. 5, § 1094, sub-§ 12, ¶ B, amended. The first sentence of paragraph B of subsection 12 of section 1094 of Title 5 of the Revised Statutes is amended to read as follows:

'Out-of-state service, ~~rendered after July 1, 1955 or rendered prior thereto~~ if not allowed as creditable service under paragraph A, shall be allowed as additional creditable service for any member in the determination of his retirement allowance under any provision of this chapter provided the member, prior to the date any retirement allowance becomes effective for him, deposits in the Members' Contribution Fund by a single payment or by an increased rate of contribution such amount as together with regular interest credited thereon will be the

actuarial equivalent, at the effective date of his retirement allowance, of the portion of his retirement allowance based on such additional creditable service.'

Sec. 3. R. S., T. 5, § 1094, sub-§ 12, ¶ C, additional. Subsection 12 of section 1094 of Title 5 of the Revised Statutes is amended by adding a new paragraph C to read as follows:

'C. Anything to the contrary notwithstanding, any application for a retirement allowance that becomes effective after the effective date of this Act and for which out-of-state credits are to be granted must be accompanied by a certification that the out-of-state credits granted have not been or will not be used to obtain benefits in another state.'

Sec. 4. Applications. Applications for credit under this Act must be made within one year after the effective date of this Act.