

# MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

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ONE HUNDRED AND SECOND LEGISLATURE

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**Legislative Document**

**No. 1685**

H. P. 1217

House of Representatives, January 17, 1966

The Committee on Business Legislation suggested.

JEROME G. PLANTE, Clerk

Presented by Mr. McKinnon of South Portland.

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**STATE OF MAINE**

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-SIX

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**AN ACT Relating to Loan Limitations of Industrial Banks.**

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Be it enacted by the People of the State of Maine, as follows :

**R. S., T. 9, § 2381, sub-§ 2, amended.** Subsection 2 of section 2381 of Title 9 of the Revised Statutes is amended to read as follows :

'2. **Loan limitations; 3-year limit.** Make any loan for a longer period than ~~2~~ 3 years from the date thereof, except in the case of loans that are eligible for insurance under the National Housing Act and for the insurance of which under that Act seasonable application is made pursuant to the National Housing Act, Title I;'