

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
102nd. LEGISLATURE  
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 606, L.D. 1619, Bill,  
"An Act Providing Convenience and Advantage for Loan  
Companies and Small Loan Agencies."

Amend said Bill by inserting before the enacting  
clause the following:

'Emergency Preamble. Whereas, Act of the Legislature  
do not become effective until 90 days after adjournment of  
the Legislature unless enacted as emergencies; and

Whereas, applications for loan companies and small  
loan companies have increased to such extent that some  
control is necessary to protect the interests and welfare  
of the people of Maine; and

Whereas, the following legislation is vitally necessary  
to prevent hardship and possible injustice to the many people  
who use the services of loan companies and small loan companies;  
and

Whereas, in the judgment of the Legislature these facts  
create an emergency within the meaning of the Constitution  
of Maine and require the following legislation as immediately  
necessary for the preservation of the public peace, health  
and safety; now, therefore,'

Further amend said Bill in the 13th line of section 1  
(the 11th line of section 1 of L.D. 1619) by inserting  
before the underlined word "convenience" the underlined word  
'public'

Further amend said Bill by adding at the end the  
following:

'Emergency clause. In view of the emergency cited  
in the preamble, this Act shall take effect when approved.'

Reported by the Committee on BUSINESS LEGISLATION

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