

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
102nd LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" TO S.P. 632, L.D. 1607,
Bill, "An Act to Revise the Maine Industrial
Building Authority Law."

Amend said Bill in section 3 by striking out in
the 7th line (6th line in L.D. 1607) the underlined word
"personalty" and inserting in place thereof the underlined
words 'personal property'

Further amend said Bill by inserting after section
4, a new section 5 as follows:

"Sec. 5.R.S., T. 10, §803, amended.The first
paragraph of section 803 of Title 10 of the Revised
Statutes is amended to read as follows:

'The authority is authorized upon application of
the proposed mortgagee to insure mortgage payments
required by a first mortgage on any industrial project,
upon such terms and conditions as the authority may
prescribe, provided the aggregate amount of principal
obligations of all mortgages so insured outstanding at
any one time shall not exceed ~~the amount set forth in~~
~~the Constitution of Maine, Article IX, section 14-A,~~
~~as it may be from time to time amended~~ \$40,000,000.
To be eligible for insurance under this chapter a mortgage
shall: ' "

Further amend said Bill in section 8 by striking
out in the 7th line (6th and 7th of L.D. 1607) the
following: "any ~~tenant~~ Lessee or information supplied
by any ~~tenant~~ Lessee," and inserting in place thereof the
following: 'any lessee or tenant or information supplied
by any lessee, tenant,; and by striking out in the next
to the last line (same in L.D. 1607) the following:
"~~tenant lessee~~" and inserting in place thereof the following:
'lessee, tenant'

Further amend said Bill by renumbering sections 5
to 8 to read sections 6 to 9 respectively.

Reported by the Committee on STATE GOVERNMENT

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