MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 102ND LEGISLATURE

HOUSE AMENDMENT "A" to S. P. 568, L. D. 1581, Bill, "An Act to Authorize Bond Issue in Amount of Six Million Nine Hundred Seventy Thousand Dollars for Capital Improvements, Construction and Repairs at University of Maine."

Amend said Bill, in section 3, by striking out all of the last sentence and inserting in place thereof the following: 'The Treasurer of State is authorized to invest the proceeds of the sale of the bonds during the period when the proceeds are not needed for the purposes set forth in this Act and the interest therefrom shall be paid into the General Fund. Any unencumbered balances remaining at the completion of the projects listed in section 6 shall lapse to the debt service account established for the retirement of these bonds.'

Further amend said Bill, in section 6, by adding at the end thereof, a new paragraph, as follows:

'The amounts listed after each unit in this section are to be construed as guides and any one or more amounts may be exceeded, with the approval of the Governor and Council, as long as the total expenditrues of state money do not exceed the total amount of the bond issue and construction or repairs on each unit is performed as nearly as possible to that contemplated.'

Filed by Mr. Anderson of Orono.

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(Filing No. H-408)