

MAINE STATE LEGISLATURE

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(NEW TITLE)
NEW DRAFT "B" OF S. P. 502, L. D. 1468

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1565

S. P. 556

In Senate, May 19, 1965

Reported by Minority from the Committee on State Government and printed
under Joint Rules No. 10.

EDWIN H. PERT, Secretary

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT Relating to Investment of State Retirement System Funds.

Be it enacted by the People of the State of Maine, as follows :

R. S., T. 5, § 1061, sub-§ 1, amended. The first paragraph of subsection 1 of section 1061 of Title 5 of the Revised Statutes is amended by adding at the end a new sentence to read as follows :

'Notwithstanding the foregoing, the board of trustees may invest no more than 20% of such funds in common stocks.'