

MAINE STATE LEGISLATURE

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(New Title)
NEW DRAFT OF: H. P. 924, L. D. 1252

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1560

H. P. 1140

House of Representatives, May 19, 1965

Reported by Mr. Richardson, from Committee on Judiciary. Printed under
Joint Rules No. 10.

JEROME G. PLANTE, Clerk

STATE OF MAINE

**IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE**

AN ACT Relating to Arbitration Agreements.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 14, c. 704, additional. Title 14 of the Revised Statutes is amended by adding a new chapter 704 to read as follows:

'CHAPTER 704

ARBITRATION ACT

§ 5871. Validity of arbitration agreement

A written agreement to submit any existing controversy to arbitration or a provision in a written contract to submit to arbitration any controversy thereafter arising between the parties is valid, enforceable and irrevocable, save upon such grounds as exist at law or in equity for the revocation of any contract.'