

MAINE STATE LEGISLATURE

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(New Title)
NEW DRAFT OF : H. P. 622 ; L. D. 829

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1513

H. P. 1107

House of Representatives, May 4, 1965

Reported by Mr. McKinnon, from Committee on Business Legislation. Printed under Joint Rules No. 10.

JEROME G. PLANTE, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

**AN ACT Exempting Municipal Development Corporations from Fees Under
the Securities Law.**

Be it enacted by the People of the State of Maine, as follows :

R. S., T. 32, § 853, amended. Section 853 of Title 32 of the Revised Statutes is amended by adding at the end, a new sentence, as follows :

'Corporations organized under Title 13, chapter 81, for the purpose of fostering, encouraging and assisting the physical settlement or resettlement of industry, manufacturing or other business enterprises in any locality within the State, and the salesmen or agents of such corporations selling their own securities shall be exempted from all fees under this chapter.'