

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
102nd LEGISLATURE

SENATE AMENDMENT "B" to H. P. 1091, L. D. 1487, Bill, "An Act to Authorize Municipalities to Finance Industrial and Recreational Projects."

Amend said Bill by striking out in subsection 4 of that part designated "§5328." of section 1, all of the underlined paragraph E.

Further amend said Bill by striking out all of that part designated "§5339." of section 1 and inserting in place thereof the following:

§5339. Tax exemption

Revenue obligation securities issued under this chapter shall be deemed to constitute a proper municipal purpose and such securities so issued, their transfer and the income therefrom, including any profits made on the sale thereof, shall at all times be exempt from taxation within the State.'

Further amend said Bill by striking out all of that part designated "§5341." of section 1.

Further amend said Bill by renumbering the sections designated 5342, 5343, 5344 and 5345 of section 1 to be sections 5341, 5342, 5343 and 5344.

Further amend said Bill by striking out all of the 4th line from the end and inserting in place thereof the following:

'Personal Services           (2) \$10,000   (2) \$12,500'

Proposed by Senator VIOLETTE of Aroostook

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